

Welcome!!!!



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What is it going to cost?

	D1	D2	D3	D4
Tuition	\$124,086	\$129,049	\$134,211	\$93,053
Fees	5,978	6,098	6,220	4,230
IMS	5,775	5,948	6,126	4,206
Equipment	9,271	4,672	730	470
Indirect Costs	33,693	33,693	33,693	25,270
Total	\$178,803	\$179,460	\$180,980	\$127,229

Direct School Cost = \$540,123

Total Estimated Cost = \$666,472

- ◆ Assumed an annual increase of 4% for tuition, 2% fees, and 3% IMS.
- ◆ Indirect costs are estimates of off-campus living expenses.

Repayment Options

- Federal Educational Loans generally have 6 repayment options:
 - Conventional Repayment Plans
 - 10-year (default)
 - 25-year extended repayment (per your request)
 - 30-year via Consolidation
 - Income Driven Repayment (IDR) Plans
 - Income Based Repayment (IBR) 2009
 - Income Based Repayment (IBR) 2014
 - Save A Valuable Education (SAVE) - Court Injunction Currently Suspending SAVE

- ❑ Payments Based On % of Income – 10%
 - ❑ **IBR 2014:**
 - Adjusted Gross Income (AGI) less 150% of Federal Poverty Income Guidelines times 10% divided by 12.
 - 20-year forgiveness period
 - No interest subsidy
 - Married couples can file separately to excludes spouse's income.
 - ❑ **Save A Valuable Education (SAVE)Suspended Court Injunction:**
 - Adjusted Gross Income (AGI) less 225% of Federal Poverty Income Guidelines times 10% divided by 12.
 - 100% interest subsidy on any interest accrual.
 - 25-year forgiveness period for borrowers with graduate loans.
 - Married couples can file separately to excludes spouse's income.
 - ❑ Please visit the following sites:
 - <https://studentaid.gov/manage-loans/repayment/plans>
 - <https://www.vin.com/studentdebtcenter/default.aspx?pid=14352&id=7578014>
- ❑ Public Service Loan Forgiveness
 - ❑ This program discharges any remaining debt after 10 years of full-time employment in public service.
 - Visit <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service> for details

■ Assumptions

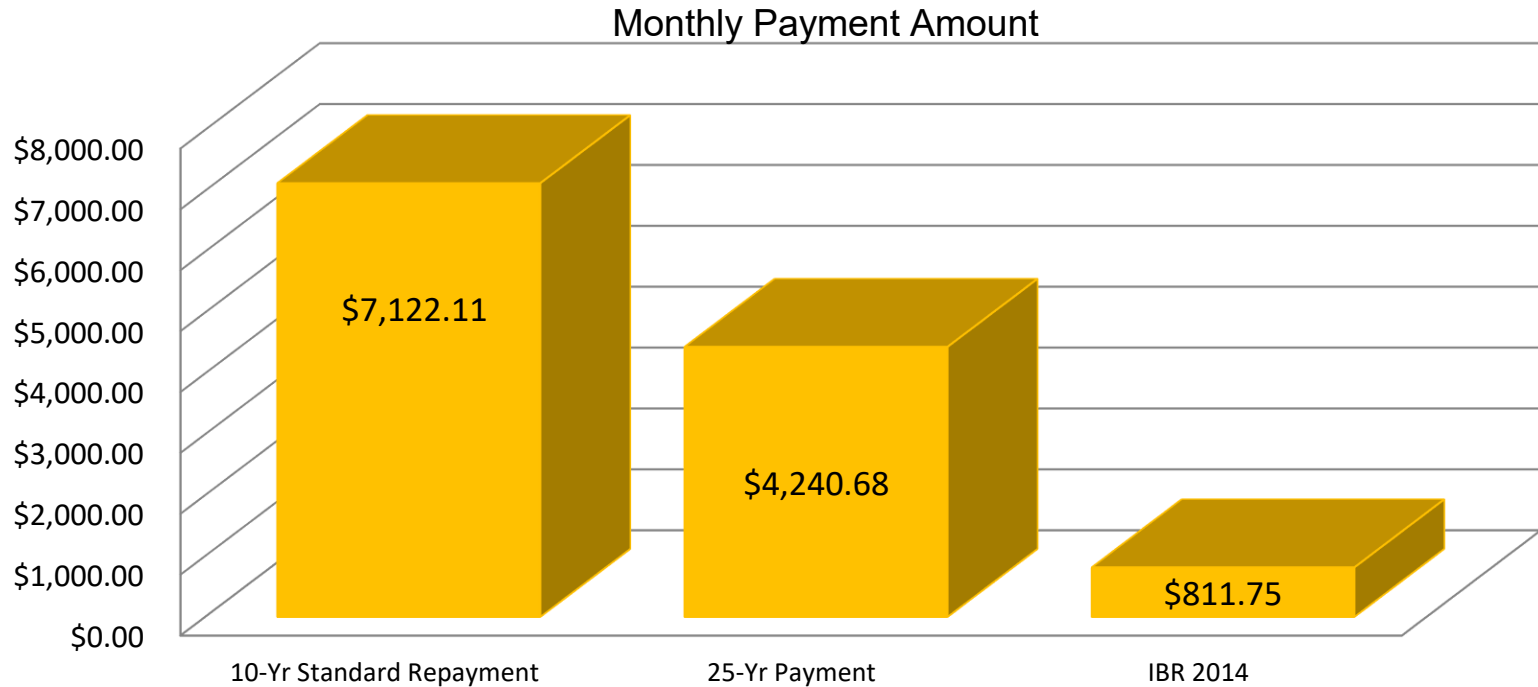
Adjusted Gross Income: \$120,000	Family Size = 1
Poverty Income = \$14,580	State of Residence = CA

■ IBR Calculation

$$\begin{aligned} &= (\$120,000 - (\$15,060 \times 150\%)) \times 10\% / 12\text{months} \\ &= (\$120,000 - \$22,590) \times 10\% / 12\text{ months} \\ &= (\$97,410 \times 10\%) / 12\text{ months} \\ &= \$9,741 / 12\text{ months} \\ &= \$811.75/\text{month with IBR 2014} \end{aligned}$$

Repayment Comparison

10 Yr vs. 25 Yr vs. IBR 2014



- Assumption: Loan Amount = \$600,000 Adjusted Gross Income = \$120,000
 - Percentage of Student Debt to Income:
 - 10-Yr Standard = 71% 25-Yr Repayment = 43% New IBR/REPAYE Payment = 8.12%

IDR Pros and Cons

■ Pros

- ❑ Manageable payments
- ❑ Remaining balance can be forgiven after up to 25 years of payments
- ❑ SAVE offers a 100% interest subsidy on any interest accrual for the life of the loan (Currently suspended due to court injunction)

■ Cons

- ❑ Negative amortization possible in some IDR Plans
 1. Interest will be capitalized (added to principal) if;
 2. You choose to opt out of the IBR, or
 3. **Your calculated IBR payment exceeds the 10-Yr standard payment.**
- ❑ Payments can be extended to up to 25 years
- ❑ Annually recertify

Scholarship Opportunities

- Ostrow provides scholarship based on your admission application
 - DDS Program
 - \$17.1m endowed with approx. \$1.0m/annually awarded
 - D1 Students
 - \$10.4m endowed with approx. \$750k/annually awarded
- Scholarship Search Engines:
 - The ADA Foundation Scholarships www.ada.org/2904.aspx
 - The ADEA at www.adea.org
 - USC Merit Scholarship www.usc.edu/scholarships
 - FastWeb! at www.fastweb.com
 - Scholarships.com www.scholarships.com
 - CollegeNet at www.collegenet.com

Purpose

- Provide an overview of the financial aid process
- ***This is an investment in your future!
Be prepared!***

■ Two Step Process

- Step 1: Complete the following documents on or after Dec 1, 2024
 - Free Application for Federal Student Aid (FAFSA) studentaid.gov
 - 2025-2026 Supplemental Form
- Step 2: Respond to your Statement of Financial Aid Eligibility

Type of Assistance

- **Federal Direct Unsubsidized Loan**
 - Annual Max. is \$47,167
- **Federal Direct Graduate PLUS Loan**
 - Annual Max. is the estimated cost of attendance less aid
- **Health Professions Student Loan (HPSL)**
 - You must complete the parental section of FAFSA in order to be considered for the HPSL
 - Annual Max. is \$60,000

Educational Loans

- These are educational loans. They are intended to meet educational expenses only. **They are NOT intended to meet lifestyle choices nor spouse and/or dependent expenses.**

Military Opportunities

- Air Force
 - Corey Jarr
 - 11075 Santa Monica Blvd., Ste 300
 - Los Angeles, CA 90025
 - Office 310-481-5089
- Army
 - Jayson Windmiller
 - 400 Corporate Pointe, Suite 570
 - Culver City, CA 90230
 - Office 310-216-4433
 - Email: yuniva.m.gutierrez.mil@mail.mil
- Navy
 - Patrick S. Bell
 - 100 N. Sepulveda Blvd, Ste 950
 - CA 90245
 - Tel: 800-390-0844
 - Email: patrick.bell1@navy.mil

Other Programs

- National Health Service Corps
 - <http://nhsc.hrsa.gov/scholarship/>
- California Health Professions Education Foundation
 - www.healthprofessions.ca.gov/
- Indian Health Service
 - www.dentist.ihs.gov

Website Resources

- Financial Aid
 - Federal Student Aid
<https://studentaid.gov/>
 - U.S. Department of Education at
www.ed.gov/students/prep/college/index.html
- Personal Finance
 - White Coat Investor
www.whitecoatinvestor.com
 - Dental Economics
www.dentaleconomics.com
 - Dental Community
www.dentaltown.com
- Your Credit Score
 - Review your free credit score at <https://www.creditkarma.com/>
- Your Credit Report
 - Obtain a free copy of your credit report at www.annualcreditreport.com

Don't Be Shy!!!!

Please feel free to contact us

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